



STERLITE INDUSTRIES (INDIA) LIMITED

Regd. Office: SIPCOT Industrial Complex, Madurai Bye Pass Road,
TV Pooram P.O., Tuticorin. Tamilnadu-628002

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

(Rs.in crore except as stated)

S. No.	Particulars	Quarter ended 31.03.2010 (Unaudited)	Quarter ended 31.03.2009 (Unaudited)	Accounting Year ended 31.03.2010 (Audited)	Previous accounting Year ended 31.03.2009 (Audited)
1	(a) Net Sales/Income from Operations	3,521.42	2,279.83	13,114.28	11,565.99
	(b) Other Operating Income	6.34	51.85	10.22	103.74
	Total Income	3,527.76	2,331.68	13,124.50	11,669.73
2	Expenditure				
	a. (Increase)/decrease in stock in trade and work in progress	147.50	(150.61)	(339.79)	316.54
	b. Consumption of raw materials#	3,000.46	2,103.18	11,993.85	9,423.15
	c. Purchases of traded goods	-	47.20	93.22	75.70
	d. Employees Cost	16.89	18.03	77.28	82.28
	e. Depreciation	37.96	57.70	150.64	166.18
	f. Other expenditure	134.07	241.74	780.57	824.31
	Total Expenditure	3,336.88	2,317.24	12,755.77	10,888.16
3	Profit from Operations before Other Income, Interest & Exceptional Items	190.88	14.44	368.73	781.57
4	Other Income (Refer Note no 4)	433.24	183.12	1,109.04	706.19
5	Profit before Interest & Exceptional Items	624.12	197.56	1,477.77	1,487.76
6	Interest & Finance Charges	85.05	50.24	256.44	203.92
7	Profit after Interest but before Exceptional Items	539.07	147.32	1,221.33	1,283.84
8	Exceptional expenses/(income)	-	(79.85)	273.53	(55.31)
9	Profit from Ordinary Activities before tax after Exceptional Items	539.07	227.17	947.80	1,339.15
10	Tax expenses including Current & Deferred	76.38	15.61	116.30	102.72
11	Net Profit from Ordinary activities after Tax	462.69	211.56	831.50	1,236.43
12	Extraordinary Items (net of tax)	-	-	-	-
13	Net Profit for the period after Exceptional Items	462.69	211.56	831.50	1,236.43
14	Paid-up equity share capital (Face value of Rs. 2 each)	168.08	141.70	168.08	141.70
15	Reserves excluding Revaluation Reserves			22,100.00	13,898.14
16	Earning Per Share (Rs.) (Not annualised)*				
	-Basic EPS	5.51 *	2.99 *	10.39	17.45
	-Diluted EPS	4.98 *	2.99 *	9.85	17.45
17	Public Shareholding (Excluding shares against which ADRs are issued)				
	- Number of Shares	277,785,648	199,278,574	277,785,648	199,278,574
	- Percentage of Shareholding	33.05%	28.13%	33.05%	28.13%
18	Promoters & promoter group Shareholding (Excluding shares against which ADRs are issued)				
	(a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	(b) Non-encumbered				
	- Number of Shares	437,622,694	433,537,358	437,622,694	433,537,358
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	52.07%	61.19%	52.07%	61.19%
	(as a % of the total share capital of the Company)				

Comprises (net) of exchange (gain)/loss - Rs. (78.86) crore in Q4 FY 2010, Rs. 142.86 crore Q4 FY 2009, Rs. (261.27) crore in FY 2009-10 & Rs. 622.36 crore in FY 2008-09.

S. No.	Segment Information	Quarter ended 31.03.2010 (Unaudited)	Quarter ended 31.03.2009 (Unaudited)	Accounting Year ended 31.03.2010 (Audited)	Previous accounting Year ended 31.03.2009 (Audited)
1	Segment Revenue				
a)	Copper	3,407.60	2,118.78	12,579.03	10,635.37
b)	Others	146.25	161.05	612.79	1,211.03
	Total	3,553.85	2,279.83	13,191.82	11,846.40
	Less: Inter Segment Revenues	32.43	-	77.54	280.41
	Net Sales/Income from Operations	3,521.42	2,279.83	13,114.28	11,565.99
2	Segment Results				
	(Profit before tax & interest)				
	Copper	139.32	26.48	398.03	558.16
	Others	14.33	(3.48)	11.25	235.55
	Total	153.65	23.00	409.28	793.71
	Less : Interest & Finance Charges	85.05	50.24	256.44	203.92
	Add: Other unallocable income net off expenses	470.47	174.56	1,068.49	694.05
	Less: Exceptional expenses/(income)	-	(79.85)	273.53	(55.31)
	Profit before Tax	539.07	227.17	947.80	1,339.15
3	Capital Employed				
	(Segment Assets less Segment Liabilities)				
a)	Copper	3,187.31	2,715.95	3,187.31	2,715.95
b)	Others	330.75	361.21	330.75	361.21
c)	Unallocated	18,750.02	10,962.68	18,750.02	10,962.68
	Total	22,268.08	14,039.84	22,268.08	14,039.84

Notes:-

- 1 The above results have been reviewed by Audit Committee. The Board of Directors at its meeting held on 26th April, 2010 approved the above results and its release.
- 2 The Board of Directors has recommended dividend Rs. 3.75 Per share of Rs. 2 each for the financial year 2009-10. The payment is subject to the approval of the shareholders in its Annual General Meeting.
- 3 During the year the plan proposed by ASARCO and sponsored by the Company's wholly owned subsidiary, Sterlite (USA) Inc was rejected by the US District Court. The Company has preferred to appeal against the order of US District Court. Subsequently, the Ban

- 4 Arising from the announcement of the Institute of Chartered Accountants of India (ICAI) on 29th March, 2008, the Company had adopted Accounting Standard (AS) 30 – 'Financial Instruments: Recognition and Measurement' effective from accounting year ended 31

- The Company believes that the fair value treatment of Embedded Derivative is not in line with the current accounting principles and hence had made representation to regulatory authorities.
- 5 "Others" business segment comprises of Phosphoric Acid & Aluminium Foils.
- 6 In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31st March 2010: Beginning 7, Received 5, Disposed off 11, Pending 1.
- 7 Previous Period/Year figures have been regrouped / rearranged wherever necessary.

By order of the Board

Place: Mumbai
Dated : 26th April, 2010

Anil Agarwal
Chairman